

# REPORT

**2021-22 Proposed Final Budget**

October 26, 2021  
Board of Education  
Meeting



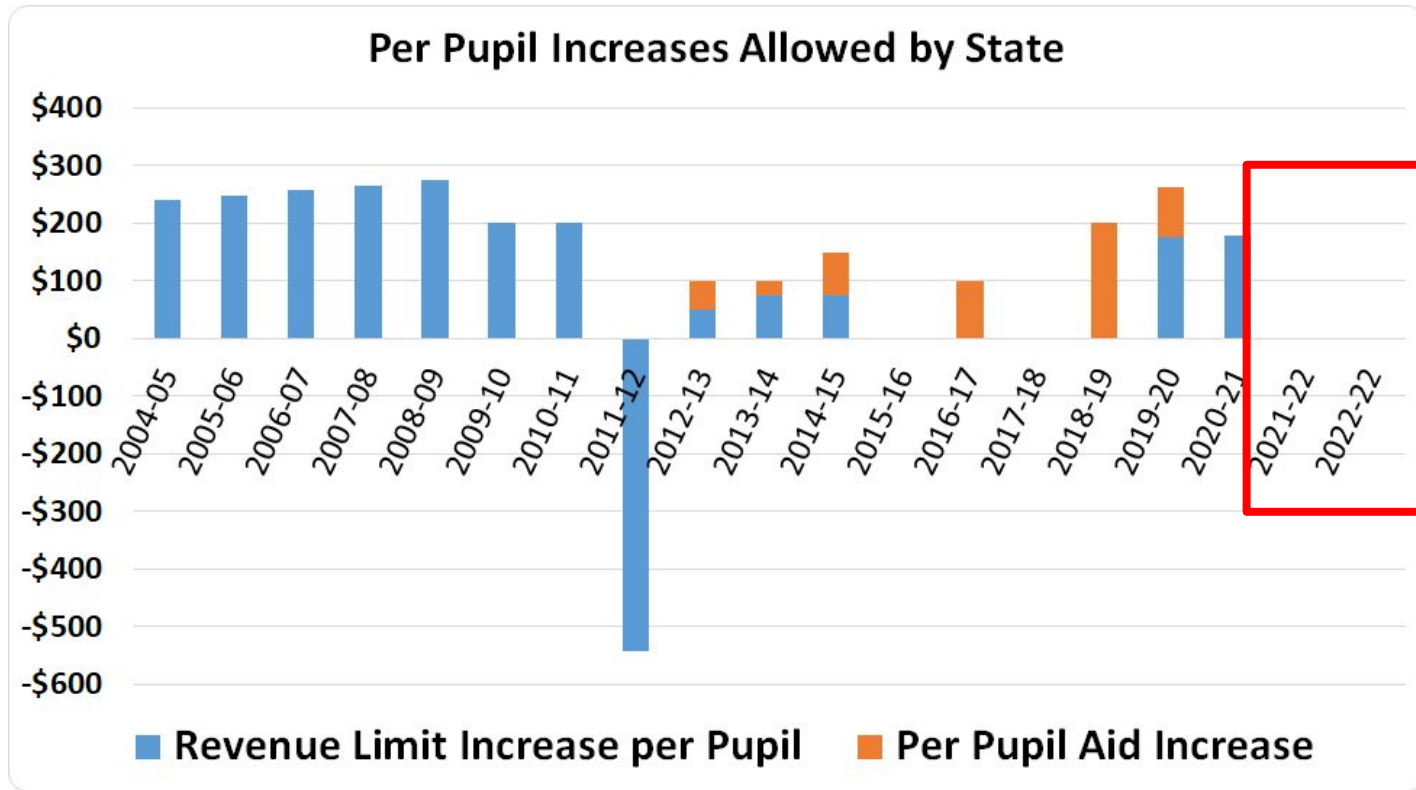
# 2021-22 Budget Planning

## MASTER BASE SCENARIO

	FY-2020	FY-2021	FY-2022	FY-2023	3-Year Cumm.
Revenue Limit Per Pupil Increase	\$175	\$179	\$75	\$75	
Per Pupil Categorical Aid Increase	\$88	\$0	\$75	\$75	
Total Levy	\$17,193,843	\$17,629,147	\$18,022,006	\$17,921,546	
Mill Rate	\$10.66	\$10.61	\$10.54	\$10.17	
Fund 10 Revenues	\$36,615,415	\$39,574,271	\$39,757,096	\$39,769,246	
Fund 10 Expenses	<u>\$37,892,929</u>	<u>\$38,272,407</u>	<u>\$39,606,681</u>	<u>\$41,043,578</u>	
Margin/Shortfall	<b>-\$1,277,514</b>	\$1,301,864	\$150,415	<b>-\$1,274,331</b>	<b>\$177,948</b>

# 2021-23 State Biennial Budget

**NO ALLOWABLE INCREASE**

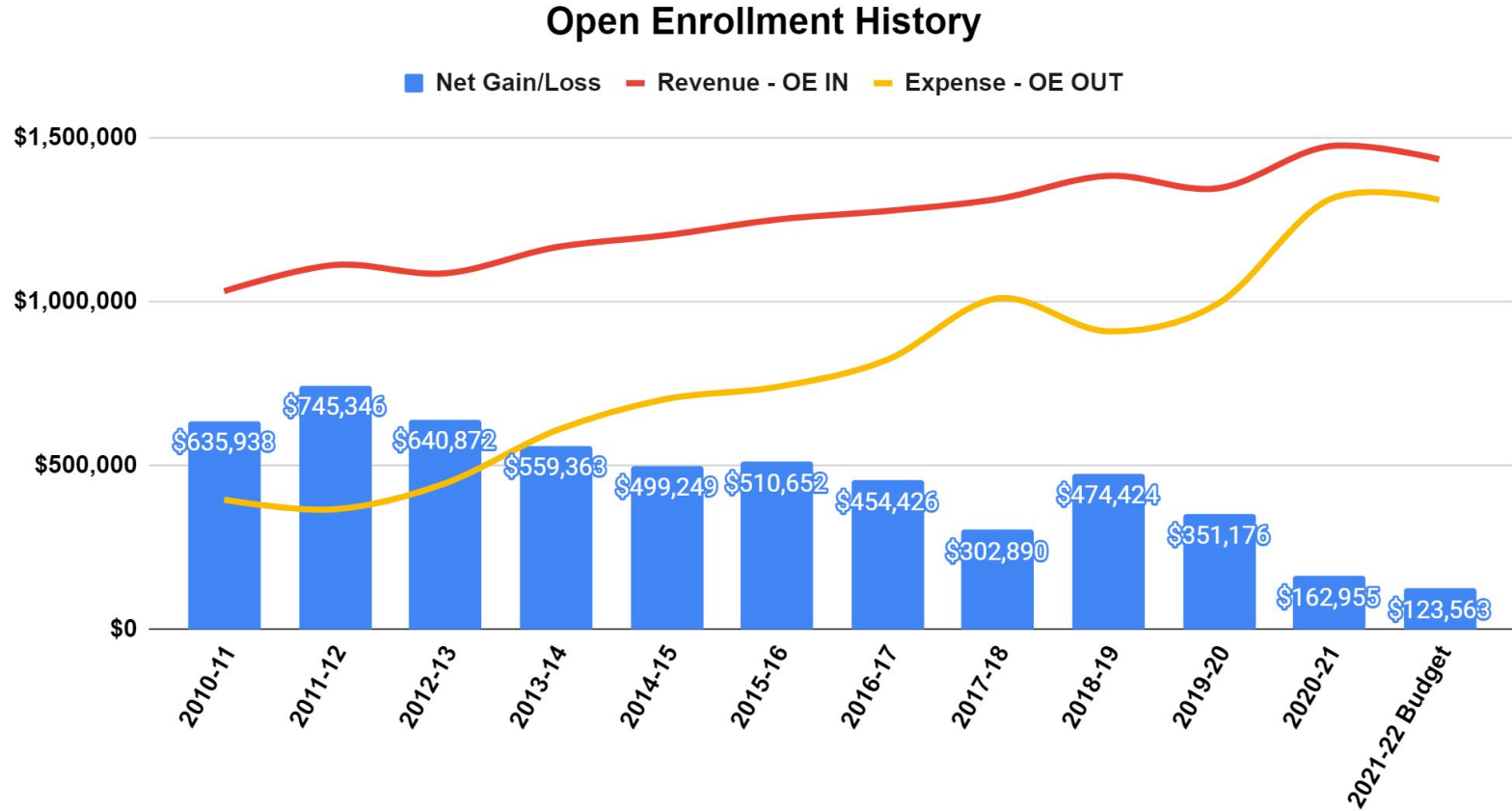


# Enrollment

## RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)

	<u>Actual</u> <u>2019/20</u>	<u>Actual</u> <u>2020/21</u>	<u>Ref. Planning</u> <u>2021/22</u>	<u>Prelim Budget</u> <u>2021/22</u>	<u>Actual</u> <u>2021/22</u>
Resident Student FTE	2,654	2,546	2,614	2,523	2,506
Change		-108		-23	-40
Summer School FTE	112	14	112	112	97
Change		-98		98	83
Total Revenue Limit FTE	2,699	2,552	2,659	2,568	2,545
Change		-147		16	-7

# Open Enrollment History



# Operating Revenue Changes (Fund 10)

**Total Revenue Increase = \$503,460**

General State Aid	+ \$307,726
Grant Revenue	+ \$196,203
Tax Levy	+ \$37,186
Open Enrollment	- \$39,937
Other State Aid	- \$4,916
<hr/>	
Other Miscellaneous	+ \$7,198



# Operating Expense Changes (Fund 10)

**Total Expense Increase = \$555,355**

Salary & Benefit Changes to Actual	-	\$402,673
Add Carryover of FY21 Unexpended Funds (Incl. Grants)	+	\$377,293
Operating Transfer to Special Education Fund (27)	+	\$251,068
Private School Voucher Payments	+	\$212,301
Open Enrollment	-	\$177,437
ESSER II Technology Purchase	+	\$158,314
Utilities (Based on FY21 Actual & Potential Increases)	+	\$100,517
4K Provider Payments	-	\$16,340
Transportation Costs	+	\$10,641
Other Miscellaneous	+	\$41,671



# ESSER > Do Now. Build Towards.

ESSER I	ESSER II	ESSER III
Time Frame: 3/13/20 - 9/30/22	Time Frame: 3/13/20 - 9/30/23	Time Frame: 3/13/21 - 9/30/24
SDFA TOTAL = \$250k	SDFA TOTAL = \$1.3 Million	SDFA TOTAL = \$2.15 Million
<b>Eligible Expenses:</b> <ul style="list-style-type: none"> <li>• Preparedness &amp; Response</li> <li>• Outreach &amp; Services</li> <li>• Long-Term Closures</li> <li>• Education Technology</li> <li>• Mental Health Supports</li> <li>• Afterschool &amp; Summer Activities</li> <li>• Continued Staff Employment</li> </ul>	<b>Eligible Expenses:</b> Pretty much anything	<b>Eligible Expenses:</b> Pretty much anything except required set aside as follows: <ul style="list-style-type: none"> <li>• 20% Learning Loss</li> </ul>
<b>SDFA Allocation of Funding:</b> <ul style="list-style-type: none"> <li>• Private Schools (required)</li> <li>• Building Response Teams</li> <li>• Success Team</li> <li>• Tents</li> <li>• Software</li> <li>• Chromebooks</li> <li>• PPE &amp; Signage</li> </ul>	<b>SDFA Allocation of Funding:</b> Undetermined other than: <ul style="list-style-type: none"> <li>• \$158,313 &gt; Interactive TV's</li> <li>• Chromebooks (maybe?)</li> </ul>	<b>SDFA Allocation of Funding:</b> Undetermined other than: <ul style="list-style-type: none"> <li>• Elementary Math Interventionists/Coaches for 3 years (~ \$950k)</li> </ul>
Remaining Funds = ~\$67,123	Remaining Funds = ~\$1.14 Million	Remaining Funds = ~\$1.2 Million

**Total Remaining = ~\$2.4 Million**



# ESSER > Do Now. Build Towards.

- Possible Targeted Uses

- State Budget Intention = No New State Funds, these federal funds can cover operational increases for next two years
  - Financial Forecast by December Board Meeting
- Amplify Current Investments
  - Leverage to “Kickstart” Progress Towards New Strategic Plan Goals
  - One-Time Expenditures for Student Academic Recovery
  - One-Time Expenditures to Further Enhance Investments Just Made
  - Professional Learning to Ensure High Quality Implementation
- Strategic Future Use
  - Part of Facilities Referendum Projects?
  - Leverage to Manage Taxes Resulting from Upcoming Referenda?
  - Put Operating Funds onto ESSERS & Keep Savings in Fund Balance for Beyond ESSERS Deadlines?



- Sustainability Issues

- Continuing Declining Enrollment
- Major Consideration = CPI Increases (~4% Next Year)



# 2021-22 Proposed Budget Summary

## Fund 10 = General Operational Fund

	<u>2020-21 Unaudited Actual</u>	<u>2021-22 Preliminary</u>	<u>2021-22 Proposed</u>
Revenues	\$40,950,876	\$40,186,406	\$40,689,866
Expenditures	\$38,258,637	\$40,335,361	\$40,890,716
Surplus (Deficit)	\$2,692,239	(\$148,955)	(\$200,850)

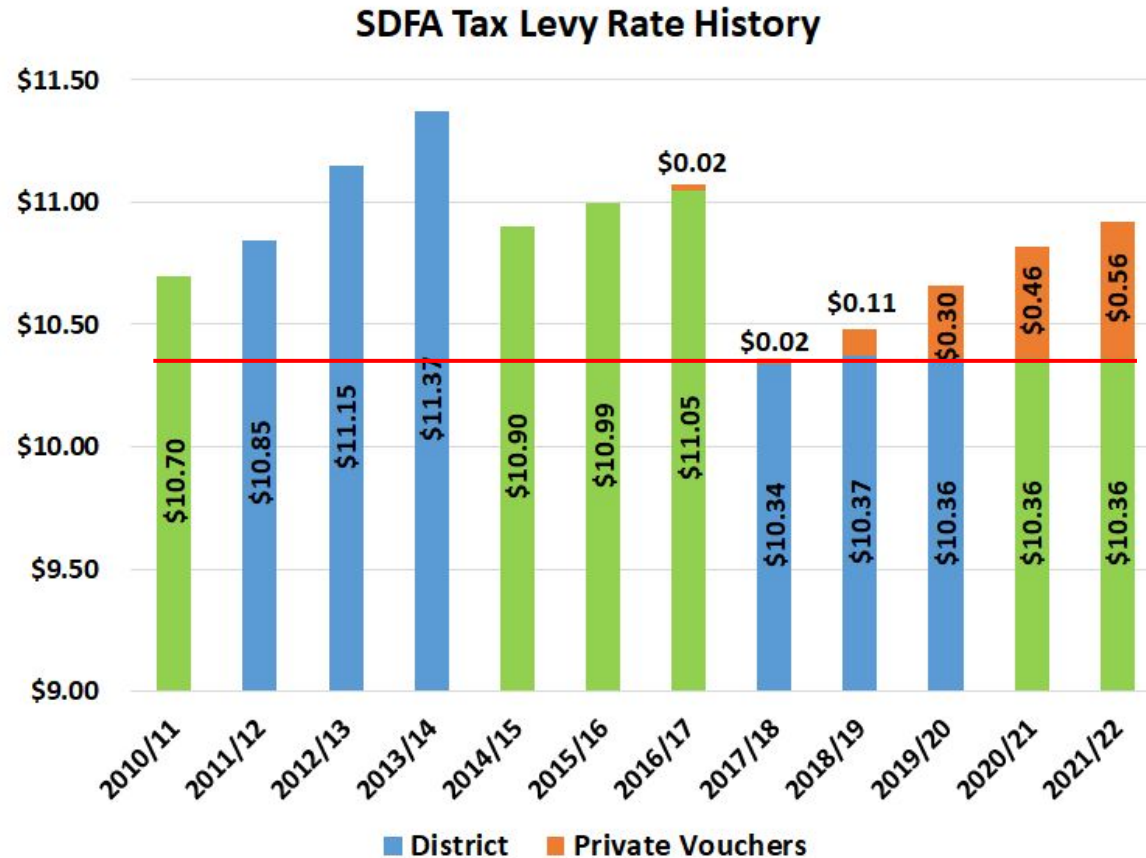


# 2021-22 Proposed Tax Levy

	<u>2020-21 Unaudited Actual</u>	<u>2021-22 Preliminary</u>	<u>2021-22 Proposed</u>
General Fund	\$18,061,050	\$17,852,453	\$17,891,837
Non-Referendum Debt	\$0	\$200,000	\$192,093
Referendum Debt	\$40,602	\$772,600	\$1,445,000
<b>Total School Levy</b>	<b>\$18,101,652</b>	<b>\$18,825,053</b>	<b>\$19,528,930</b>
<b>Tax Levy Rate w/ Vouchers</b> (per \$1,000 Equal. Value)	\$10.82	\$10.96	\$10.92
<b>Tax Levy Rate w/o Vouchers</b> (per \$1,000 Equal. Value)	\$10.36	\$10.50	\$10.36

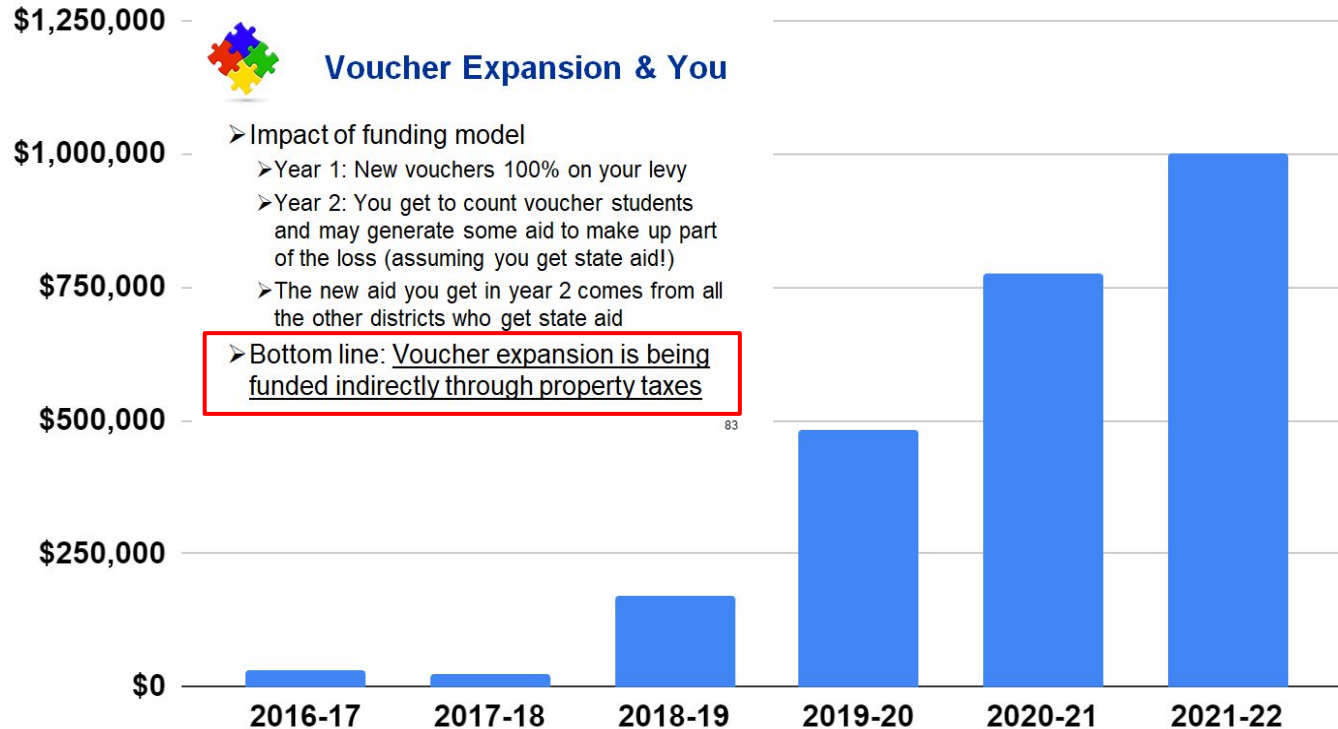


# Tax Levy Rate History



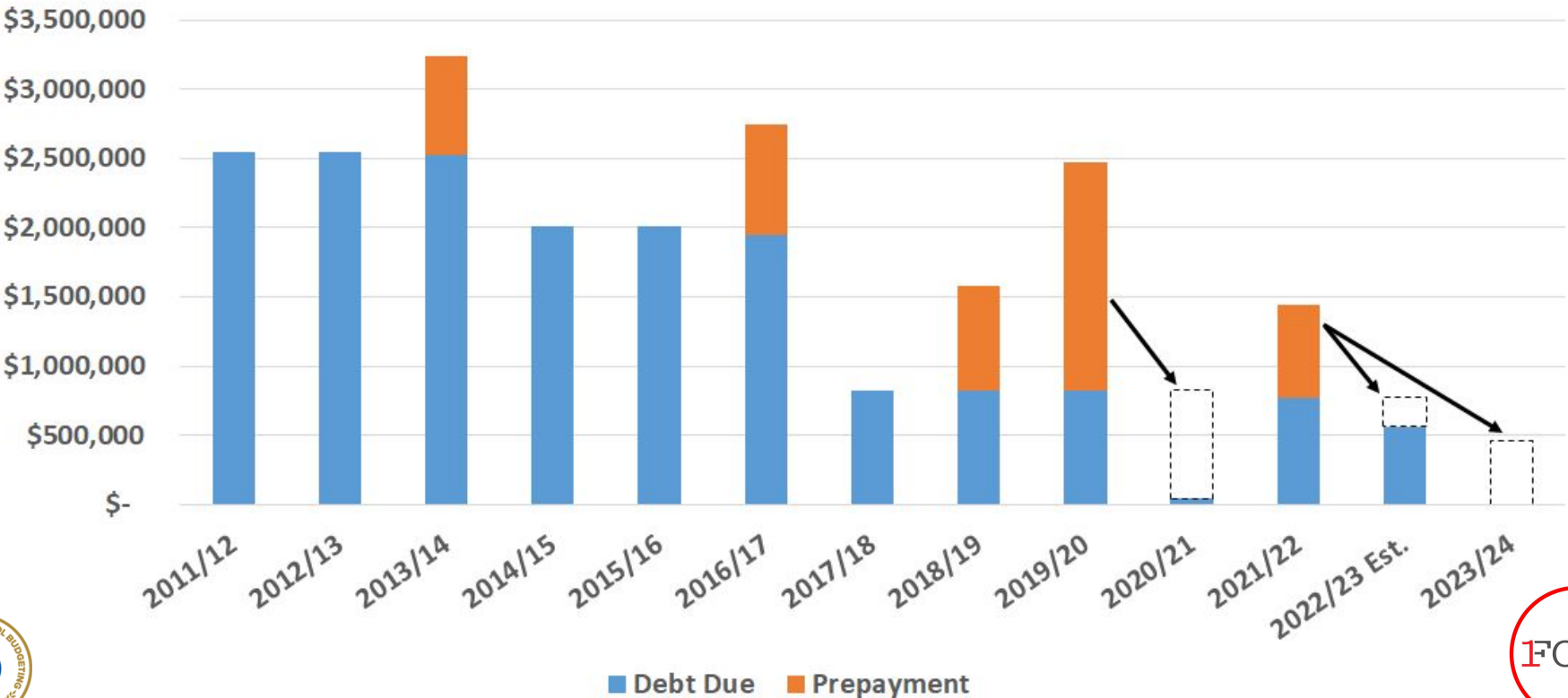
# Private School Voucher History

## Private School Voucher Amount



# Referendum Debt Service Levy & Defeasance

Tax Levy for Debt



# Timing of Debt Retirement

①

2022-23 = Final Year of Referendum Debt

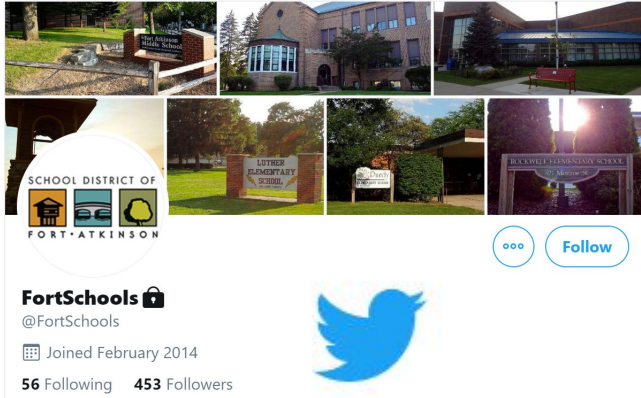
②

Property Value & State Aid Increases

③

November 1, 2022 Referendum  
(Operational and/or Capital)

# Connect with 1FORT



## Business Services

### Business Services

Requests for Proposals  
Fiscal Information

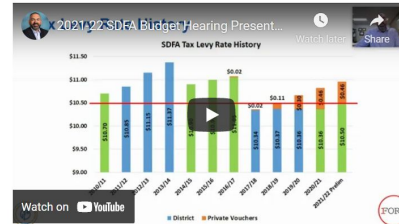
2021 - 2022 Budget  
2020 - 2021 Budget  
2019 - 2020 Budget  
2018 - 2019 Budget  
2017 - 2018 Budget  
2016 - 2017 Budget

School-Related  
Organizations

Home > Departments > Business Services > Business Services Fiscal Information

## 2021 - 2022 Budget

### Annual Meeting Materials



Annual Report (.pdf)

Notice of Budget Hearing (.pdf)

2021-22 Budget Adoption (.pdf)

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